

**45.—Debt of Municipal and School Corporations, by Province, for their Fiscal Years Ended in 1951, and Totals for 1950 and 1951—concluded**

Direct and Indirect Debt	Quebec	Ontario	Manitoba	Saskatchewan
	\$	\$	\$	\$
<b>Direct Debt—</b>				
Debtenture debt.....	444,255,782	458,505,450	72,449,479 <sup>1</sup>	35,639,316
Less Sinking Funds <sup>2</sup> .....	19,209,662	8,355,340	14,739,378	6,158,282
Net Debtenture Debt.....	425,046,120	450,150,110	57,710,101	29,481,034
Temporary loans and bank over-drafts.....	19,620,679	37,566,285 <sup>3</sup>	12,067,804	4,006,638
Accounts payable and other liabilities.....	104,595,660	50,401,166 <sup>4</sup>	7,810,345	13,593,593
<b>Totals, Direct Liabilities (less Sinking Funds).....</b>	<b>549,262,459</b>	<b>538,117,561</b>	<b>77,588,250</b>	<b>47,081,265</b>
<b>Indirect Debt—</b>				
Guaranteed bonds, debentures, etc..	7,312,000	12,446,191	867,500	..
Less Sinking Funds.....	—	528,819	—	..
<b>Totals, Indirect Liabilities (less Sinking Funds).....</b>	<b>7,312,000</b>	<b>11,919,372</b>	<b>867,500</b>	<b>..</b>
<b>Grand Totals.....</b>	<b>556,574,459</b>	<b>550,036,933</b>	<b>78,455,750</b>	<b>47,081,265</b>
	Alberta	British Columbia	Totals	
			1950	1951
	\$	\$	\$	\$
<b>Direct Debt—</b>				
Debtenture debt.....	102,915,931	174,567,305 <sup>1</sup>	1,187,687,072	1,392,264,810
Less Sinking Funds <sup>2</sup> .....	789,446	32,678,289	133,586,775	104,093,928
Net Debtenture Debt.....	102,126,485	141,889,016	1,054,100,297	1,288,170,882
Temporary loans and bank over-drafts.....	2,841,193	2,892,977	83,921,809	89,691,709
Accounts payable and other liabilities.....	14,496,177 <sup>4</sup>	8,358,793	139,819,232	205,608,454
<b>Totals, Direct Liabilities (less Sinking Funds).....</b>	<b>119,463,855</b>	<b>153,140,786</b>	<b>1,277,841,338</b>	<b>1,583,471,045</b>
<b>Indirect Debt—</b>				
Guaranteed bonds, debentures, etc..	..	53,000	58,071,312	23,887,691
Less Sinking Funds.....	..	47,848	12,529,382	749,477
<b>Totals, Indirect Liabilities (less Sinking Funds).....</b>	<b>..</b>	<b>5,152</b>	<b>45,541,930</b>	<b>23,138,214</b>
<b>Grand Totals.....</b>	<b>119,463,855</b>	<b>153,145,938</b>	<b>1,323,383,268<sup>5</sup></b>	<b>1,606,609,259</b>

<sup>1</sup> Includes debt previously shown as indirect: Nova Scotia—Caledonia Power and Water Board; Manitoba—Greater Winnipeg Water District; British Columbia—Greater Vancouver and Greater Victoria Water Districts and Vancouver and Districts Joint Sewerage and Drainage Board. <sup>2</sup> In 1951 the sinking fund reserve for retirement of debenture debt; previous years the total assets of sinking fund. <sup>3</sup> Excludes rural schools. <sup>4</sup> Includes treasury bills. <sup>5</sup> Excludes current liabilities of schools and liabilities of other local boards and commissions but includes in lieu thereof amounts due by municipalities to such schools and other local authorities; information required to make the necessary eliminations on this account is not available from published reports. <sup>6</sup> Includes some estimated figures for Quebec Province.